MINNESOTA STATUTES 1979 SUPPLEMENT

67A.06 TOWNSHIP MUTUAL COMPANIES

CHAPTER 67A. TOWNSHIP MUTUAL COMPANIES

Sec. 67A.06 Powers of corporation.

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Every corporation formed under the provisions of sections 67A.01 to 67A.26, shall have power:

(1) To have succession by its corporate name for the time stated in its certificate of incorporation;

(2) To sue and be sued in any court;

(3) To have and use a common seal and alter the same at pleasure;

(4) To acquire, by purchase or otherwise, and to hold, enjoy, improve, lease, encumber, and convey all real and personal property necessary for the purpose of its organization, subject to such limitations as may be imposed by law or by its articles of incorporation;

(5) To elect or appoint in such manner as it may determine all necessary or proper officers, agents, boards, and committees, fix their compensation, and define their powers and duties;

(6) To make and amend consistently with law bylaws providing for the management of its property and the regulation and government of its affairs;

(7) To wind up and liquidate its business in the manner provided by chapter 60B; and

(8) To indemnify certain persons against expenses and liabilities as provided in section 300.082. In applying section 300.082 for this purpose, the term "members" shall be substituted for the terms "shareholders" and "stockholders".

[1979 c 152 s 1]

CHAPTER 69. FIRE AND POLICE DEPARTMENT AID; FIREFIGHTER'S AND POLICEMEN'S RELIEF

| Sec. | | Sec. | |
|--------|-----------|--------|--|
| 69.04 | Repealed. | 69.691 | Repealed. |
| 69.055 | Repealed. | 69.771 | Volunteer firefighter's relief association fi- |
| 69.06 | Repealed. | | nancing guidelines act; application. |
| 69.22 | Repealed. | 69.772 | Relief associations paying lump sum service |
| 69.23 | Repealed. | | pensions. |
| 69.24 | Repealed. | 69.773 | Relief associations paying monthly service |
| 69.66 | Repealed. | | pensions. |
| 69.67 | Repealed. | 69.774 | Nonprofit firefighting corporations. |
| 69.68 | Repealed. | | |
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| 69.04 | [Repealed, 1979 c 201 s 44] |
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| 69.055 | [Repealed, 1979 c 201 s 44] |
| 69.06 | [Repealed, 1979 c 201 s 44] |
| 69.22 | [Repealed, 1979 c 201 s 44] |
| 69.23 | [Repealed, 1979 c 201 s 44] |
| 69.24 | [Repealed, 1979 c 201 s 44] |
| 69.66 | [Repealed, 1979 c 201 s 44] |
| 69.67 | [Repealed, 1979 c 201 s 44] |
| 69.68 | [Repealed, 1979 c 201 s 44] |
| 69.691 | [Repealed, 1979 c 201 s 44] |
| 69 771 | Volunteer firefighter's relief as |

69.771 Volunteer firefighter's relief association financing guidelines act; application.

Subdivision 1. **Covered relief associations.** The applicable provisions of sections 69.771 to 69.776 shall apply to any firefighter's relief association other than a relief association enumerated in section 69.77, subdivision 1a, which is organized under any laws of this state, which is composed of volunteer firefighters or composed partially of volunteer firefighters and partially of salaried firefighters with retirement coverage provided by the public employees police and fire fund and which operates subject to the service pension minimum requirements for entitlement and maximums contained in