

9549.0035 DETERMINATION OF ALLOWABLE COSTS.

Subpart 1. [Repealed, L 2016 c 99 art 1 s 43]

Subp. 2. **Applicable credits.** Applicable credits must be used to offset or reduce the expenses of the nursing facility to the extent that the cost to which the credits apply was claimed as a nursing facility cost. Interest income, dividend income, and other investment income of the nursing facility or related organization are not applicable credits except to the extent that the interest expense on working capital debt is incurred and claimed as a reimbursable expense by the nursing facility or related organization. Interest income must not be offset against working capital interest expense if it relates to a bond sinking fund or a restricted fund as defined in part 9549.0060, subpart 7, item B, or other restricted fund if the income is not available to the nursing facility or related organization. Gains or losses on the sales of capital assets used by the nursing facility must not be applicable credits.

Subp. 3. [Repealed, L 2016 c 99 art 1 s 43]

Subp. 4. [Repealed, L 2014 c 262 art 4 s 9]

Subp. 5. [Repealed, L 2014 c 262 art 4 s 9]

Subp. 6. [Repealed, L 2014 c 262 art 4 s 9]

Subp. 7. [Repealed, L 2016 c 99 art 1 s 43]

Subp. 8. [Repealed, L 2016 c 99 art 1 s 43]

Statutory Authority: *MS s 256B.41 to 256B.502*

History: *9 SR 2659; L 1992 c 513 art 7 s 136; L 2014 c 262 art 4 s 9; art 5 s 6; L 2016 c 99 art 1 s 43*

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