

2891.0050 INCOMPETENT, UNTRUSTWORTHY, OR FINANCIALLY IRRESPONSIBLE PRACTICES.

Subpart 1. **Description.** For the purposes of Minnesota Statutes, section 326B.84, subdivision 1, clause (6), the following acts and practices are considered incompetent, untrustworthy, or financially irresponsible:

A. failure to maintain any required license bond, or Minnesota workers' compensation, liability, or unemployment benefits as required by applicable law;

B. accrual of \$500 or more in delinquent taxes, penalties, or interest, owed to the state, pursuant to Minnesota Statutes, section 270C.72; or

C. diversion of funds paid to a licensee from the purposes for which the funds were intended.

Subp. 2. **Nonlimitation of authority.** Nothing in this part limits the authority of the commissioner to take action against a licensee for incompetent, untrustworthy, or financially irresponsible practices not specifically described in this part.

Statutory Authority: *MS s 45.023; 326.87; 326.98; 326B.821*

History: *18 SR 1471; L 1997 c 66 s 80; L 1999 c 107 s 66; L 2000 c 343 s 4; L 2005 c 151 art 1 s 116; L 2007 c 140 art 8 s 30; art 13 s 4*

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