2750.4200 APPLICATIONS.

The application for a variable life insurance policy shall contain:

A. a prominent statement that the death benefit may be variable or fixed under specified conditions;

B. a prominent statement that cash values may increase or decrease in accordance with the experience of the separate account, subject to any specified minimum guarantees; and

C. questions designed to elicit information which enables the insurer to determine the suitability of variable life insurance for the applicant.

Statutory Authority: *MS s 61A.20*

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