

1350.8100 LIMITED DEALER AND DEALER'S RECORDS.

Subpart 1. **Dealer records.** A dealer shall retain copies of all records as required by Minnesota Statutes, section 327B.06, subdivision 1. All records must be retained in one centralized place designated by the dealer. The dealer shall notify the commissioner as to the location of the records either at the principal or subagency location. All records shall be on file at the dealers designated location within 14 days after the closing of the sales transaction.

Subp. 2. **Limited dealer's records.** A limited dealer shall retain copies of all records as required by Minnesota Statutes, section 327B.06, subdivision 1. All records must be retained at the limited dealer's licensed place of business.

Statutory Authority: *MS s 327B.01 to 327B.12*

History: *24 SR 1846*

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