

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH LEGISLATURE

S.F. No. 495

(SENATE AUTHORS: JENSEN and Hoffman)

DATE	D-PG	OFFICIAL STATUS
02/14/2013	238	Introduction and first reading Referred to Finance
02/21/2013	362	Author added Hoffman

A bill for an act
relating to capital investment; appropriating money for capital improvements at
the Minnesota State Academies; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. MINNESOTA STATE ACADEMIES.

Subdivision 1. **Appropriation.** \$6,500,000 is appropriated from the bond proceeds
fund to the commissioner of administration to demolish Frechette Hall and the "Old
Laundry" building on the Minnesota State Academy for the Deaf campus, and to
predesign, design, construct, furnish, and equip a new residential hall on the site, including
approximately 60 parking spaces.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$6,500,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.