02/06/13 **REVISOR** JSK/KS 13-1587 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for the transportation center project at Minnesota State Community and Technical College in Moorhead;

S.F. No. 395

(SENATE AUTHORS: EKEN)

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DATE D-PG OFFICIAL STATUS Introduction and first reading Referred to Finance 02/13/2013 211

authorizing the sale and issuance of state bonds.

1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MINNESOTA STATE COMMUNITY AND TECHNICAL COLLEGE.
1.7	Subdivision 1. Appropriation. \$5,210,000 is appropriated from the bond proceeds
1.8	fund to the Board of Trustees of the Minnesota State Colleges and Universities for the
1.9	Transportation Center renovation, addition, and demolition project at Minnesota State
1.10	Community and Technical College in Moorhead. This appropriation is to complete the
1.11	design of and to renovate, furnish, and equip existing space, and to design, construct,
1.12	furnish, and equip an addition with new laboratories, to replace HVAC systems, and to
1.13	demolish an obsolete facilities building.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.15	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.16	bonds of the state in an amount up to \$5,210,000 in the manner, upon the terms, and with
1.17	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.18	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1