

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 2850

(SENATE AUTHORS: EKEN, Senjem and Nelson)

DATE	D-PG	OFFICIAL STATUS
03/21/2014	6500	Introduction and first reading Referred to Jobs, Agriculture and Rural Development
03/31/2014	7188	Withdrawn and re-referred to Taxes
04/02/2014	7359	Author added Senjem
04/03/2014	7374	Author added Nelson See SF2633, Sec. 3

A bill for an act

relating to economic development; mandating a study and report on North Dakota oil production and economic impacts in Minnesota; appropriating money.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **STUDY OF NORTH DAKOTA OIL PRODUCTION; IMPACT ON MINNESOTA.**

(a) \$150,000 in fiscal year 2014 is appropriated from the general fund to the commissioner of employment and economic development, in consultation with the commissioner of revenue, to finance a study and analysis of the effects of current and projected oil production in North Dakota on the Minnesota economy with special focus on the northwestern region of Minnesota and area border cities as provided in paragraph (b).

(b) The study and analysis must address:

(1) current and projected economic, fiscal, and demographic effects and issues;

(2) direct and indirect costs and benefits;

(3) positive and negative effects; and

(4) economic challenges and opportunities for economic growth or diversification.

(c) The study must be objective, evidence-based, and designed to produce empirical data. Study data must be utilized to formulate policy recommendations on how the state, the northwestern region of the state, and border cities may respond to the challenges and opportunities for economic growth and financial investment that may be derived from the regional economic changes that are the result of oil production in North Dakota.

(d) For the purposes of this section, "border cities" has the meaning given in Minnesota Statutes, section 469.1731.

2.1 (e) The study and analysis must be conducted by an independent entity with
2.2 demonstrated knowledge in the following areas:

2.3 (1) the economy and demography of Minnesota;

2.4 (2) the domestic and foreign oil industry; and

2.5 (3) technologies, markets, and geopolitical factors that have an impact on current
2.6 and future oil production in the region.

2.7 (f) The commissioner shall report on the findings and recommendations of the study
2.8 to the committees of the house of representatives and senate having jurisdiction over
2.9 economic development and workforce issues by February 15, 2015.

2.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.