

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1144

(SENATE AUTHORS: BROWN)

DATE	D-PG	OFFICIAL STATUS
03/07/2013	681	Introduction and first reading Referred to Finance

A bill for an act
relating to capital investment; appropriating money for a grant to the city of Isle
for sewer infrastructure; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CITY OF ISLE, INFRASTRUCTURE GRANT.**

Subdivision 1. **Appropriation.** \$800,000 is appropriated from the bond proceeds
fund to the Public Facilities Authority for the wastewater infrastructure funding program
under Minnesota Statutes, section 446A.072, for a grant to the city of Isle to design,
engineer, and construct sewer extensions to serve a 40-acre annexation area and a sewer
extension to serve the Maple Street area. This appropriation is not available until the
commissioner of management and budget determines that at least an equal amount is
committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$800,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.