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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

н. г. No. 3210

03/19/2014 Authored by Norton, Liebling, Lenczewski and Davnie The bill was read for the first time and referred to the Committee on Transportation Finance

A bill for an act 1.1 relating to transportation; capital investment; appropriating money for intercity 1.2 passenger rail; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. INTERCITY PASSENGER RAIL; TWIN CITIES TO ROCHESTER.

Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation to implement capital improvements and betterments for high-speed intercity passenger rail service between Minneapolis/St. Paul and Rochester, as identified in the statewide freight and passenger rail plan under Minnesota Statutes, section 174.03, subdivision 1b, and which is deemed eligible for United States Department of Transportation funding. Notwithstanding any law to the contrary, a portion or phase of the intercity passenger rail project may be accomplished with one or more state appropriations, and the intercity passenger rail project need not be completed with any one appropriation. Capital improvements and betterments include preliminary engineering, design, environmental analysis and mitigation, station development studies, acquisition of land and right-of-way, and construction. This appropriation is not available until the commissioner determines that an amount equaling at least one-third of the amount appropriated under this subdivision has been committed from federal sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Section 1. 1 03/14/14 REVISOR RSI/PT 14-5599

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2