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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 3188

03/19/2014 Authored by Morgan, Bly, Faust and Mariani
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; increasing the general education basic formula;
1.3 appropriating money; amending Minnesota Statutes 2013 Supplement, section
1.4 126C.10, subdivision 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2013 Supplement, section 126C.10, subdivision 2, is
1.7 amended to read:

1.8 Subd. 2. **Basic revenue.** For fiscal year 2014, the basic revenue for each district
1.9 equals the formula allowance times the adjusted marginal cost pupil units for the school
1.10 year. For fiscal year 2015 and later, the basic revenue for each district equals the formula
1.11 allowance times the adjusted pupil units for the school year. ~~The formula allowance for~~
1.12 ~~fiscal year 2013 is \$5,224.~~ The formula allowance for fiscal year 2014 is \$5,302. The
1.13 formula allowance for fiscal year 2015 and later is ~~\$5,806~~ \$5,922.