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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2355

02/25/2014

Authored by Cornish

The bill was read for the first time and referred to the Committee on Environment, Natural Resources and Agriculture Finance

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for RIM reserve; authorizing
- 1.3

the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **REINVEST IN MINNESOTA (RIM) RESERVE.**
- 1.6

Subdivision 1. **Appropriation.** \$7,840,000 is appropriated from the bond proceeds
- 1.7

fund to the Board of Water and Soil Resources for the Reinvest in Minnesota reserve
- 1.8

program under Minnesota Statutes, section 103F.515, to acquire conservation easements
- 1.9

from landowners to preserve, restore, create, and enhance wetlands; restore and enhance
- 1.10

rivers and streams, riparian lands, and associated uplands in order to protect soil and
- 1.11

water quality; support fish and wildlife habitat; reduce flood damage; and provide other
- 1.12

public benefits.
- 1.13

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
- 1.14

bond proceeds fund, the commissioner of management and budget shall sell and issue
- 1.15

bonds of the state in an amount up to \$7,840,000 in the manner, upon the terms, and with
- 1.16

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.17

Minnesota Constitution, article XI, sections 4 to 7.
- 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.