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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2068

02/25/2014

Authored by Johnson, C.; Fritz and Brynaert

The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1

A bill for an act

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relating to capital investment; appropriating money for renovation and renewal

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of the South Central College, North Mankato campus; authorizing the sale and

1.4

issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. SOUTH CENTRAL COLLEGE; NORTH MANKATO CAMPUS.

1.7

Subdivision 1. **Appropriation.** \$7,467,000 is appropriated from the bond proceeds

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fund to the Board of Trustees of the Minnesota State Colleges and Universities to predesign,

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design, construct, furnish, and equip the renovation and renewal of laboratory, classroom,

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and office spaces for healthcare, STEM, computer, and agribusiness classes. This project

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also includes asbestos abatement, roof replacement, and HVAC system upgrades.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$7,467,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.