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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1737

04/08/2013

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The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1A bill for an act

1.2relating to capital investment; appropriating money for University of Minnesota,

1.3Morris, higher education asset preservation and replacement; authorizing the sale

1.4and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. UNIVERSITY OF MINNESOTA, MORRIS, HEAPR.

1.7Subdivision 1. Appropriation. \$990,000 is appropriated from the bond proceeds

1.8fund to the Board of Regents of the University of Minnesota for higher education asset

1.9preservation and replacement under Minnesota Statutes, section 135A.046, to be spent on

1.10projects on the Morris campus.

1.11Subd. 2. Bond sale. To provide the money appropriated in this section from the

1.12bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13bonds of the state in an amount up to \$990,000 in the manner, upon the terms, and with

1.14the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15Minnesota Constitution, article XI, sections 4 to 7.

1.16EFFECTIVE DATE. This section is effective the day following final enactment.