12/21/12 REVISOR

13-0537

as introduced

## SENATE **STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE**

JSK/MB

## S.F. No. 80

(SENATE AUTHORS: PEDERSON, J.)

D-PG

80

| DATE       |  |
|------------|--|
| 01/22/2013 |  |

OFFICIAL STATUS Introduction and first reading Referred to Finance

| 1.1 | A bill for an act   |
|-----|---|
| 1.2 | relating to capital investment; authorizing the sale and issuance of state bonds; |
| 1.3 | appropriating money for expansion of the St. Cloud Civic Center.                  |
| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:                       |

A 1.111 C.

## Section 1. ST. CLOUD CIVIC CENTER EXPANSION. 1.5

Subdivision 1. Appropriation. \$10,100,000 is appropriated from the bond proceeds 1.6

- 1.7 fund to the commissioner of employment and economic development for a grant to the
- city of St. Cloud to predesign, design, construct, furnish, and equip an expansion of the 1.8
- St. Cloud Civic Center, including a parking facility and pedestrian skyway connection. 1.9
- This appropriation is not available until the commissioner of management and budget 1.10
- determines that at least \$10,100,000 has been committed to the project from nonstate 1.11
- sources. Amounts expended by the city of St. Cloud for project costs since July 1, 2010, 1.12
- shall count toward the matching requirement. 1.13
- Subd. 2. Bond sale. To provide the money appropriated in this act from the bond 1.14
- proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.15
- the state in an amount up to \$10,100,000 in the manner, upon the terms, and with the effect 1.16
- prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17
- Constitution, article XI, sections 4 to 7. 1.18
- **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.19