01/29/15 REVISOR JSK/BR 15-2213 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

A bill for an act

crossings in the city of Moorhead; authorizing the sale and issuance of state bonds.

relating to capital investment; appropriating money for grade separated rail

S.F. No. 511

(SENATE AUTHORS: EKEN)

1.1

1.2

1.3

1.17

DATED-PG
OFFICIAL STATUS
02/02/2015
192
Introduction and first reading

02/02/2015 192 Introduction and first reading Referred to Capital Investment

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. MOORHEAD; GRADE SEPARATED RAIL CROSSINGS. 1.5 Subdivision 1. **Appropriation.** \$47,000,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of transportation for a grant to the city of Moorhead to construct 1.7 and complete phase 1 of the grade separated rail crossings project in the vicinity of 21st 1.8 Street South in the city of Moorhead, and for preliminary engineering and environmental 1.9 assessment of phase 2, the grade separated rail crossing in the vicinity of 11th Street South 1 10 in the city of Moorhead. This appropriation does not require a nonstate contribution. 1 11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.12 1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$47,000,000 in the manner, upon the terms, and with 1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.15 Minnesota Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.