

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 2469

(SENATE AUTHORS: BAKK and Tomassoni)

DATE	D-PG	OFFICIAL STATUS
03/10/2014	6070	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a new water main in
 1.3 Rice Lake Township, St. Louis County; authorizing the sale and issuance of
 1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **RICE LAKE TOWNSHIP; PUBLIC INFRASTRUCTURE.**

1.7 Subdivision 1. **Appropriation.** \$1,168,000 is appropriated from the bond proceeds
 1.8 fund to the Public Facilities Authority for a grant to Rice Lake Township in St. Louis
 1.9 County to design and construct a replacement water main and install new fire hydrants
 1.10 on East Calvary Road and Kolstad, Austin, Milwaukee, Mather, and Chicago Avenues
 1.11 in Rice Lake Township. This appropriation is not available until the commissioner of
 1.12 management and budget determines that at least an equal amount has been committed to
 1.13 the project from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.16 bonds of the state in an amount up to \$1,168,000 in the manner, upon the terms, and with
 1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.