

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 1971

(SENATE AUTHORS: KOENEN and Fischbach)

DATE	D-PG	OFFICIAL STATUS
03/25/2015	1355	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to transportation; highways; making an appropriation for construction

1.3

of a segment of marked Trunk Highway 23 as a four-lane divided highway;

1.4

authorizing the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **MARKED TRUNK HIGHWAY 23; APPROPRIATION AND TRUNK**

1.7

HIGHWAY BOND SALE AUTHORIZATION.

1.8

Subdivision 1. **Appropriation.** (a) \$..... is appropriated from the bond proceeds

1.9

account in the trunk highway fund to the commissioner of transportation for construction

1.10

of marked Trunk Highway 23 as a four-lane divided highway from the point where

1.11

marked Trunk Highway 23 ceases as a four-lane divided highway, located northeast of

1.12

Paynesville, to the point where marked Trunk Highway 23 commences as a four-lane

1.13

divided highway, located southwest of Richmond.

1.14

(b) Notwithstanding Minnesota Statutes, section 16A.28, this appropriation is

1.15

available for seven years after the year of appropriation.

1.16

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

1.17

bond proceeds account in the trunk highway fund, the commissioner of management and

1.18

budget shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon

1.19

the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

1.20

and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

1.21

requested by the commissioner of transportation. The proceeds of the bonds, except

1.22

accrued interest and any premium received from the sale of the bonds, must be deposited

1.23

in the bond proceeds account in the trunk highway fund.

2.1

EFFECTIVE DATE. This section is effective the day following final enactment.