

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 1875

(SENATE AUTHORS: SHERAN)

| DATE       | D-PG | OFFICIAL STATUS                                       |
|------------|------|---|
| 02/25/2014 | 5841 | Introduction and first reading<br>Referred to Finance |

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the clinical science

1.3

building construction and renovation at Minnesota State University, Mankato;

1.4

authorizing the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. MINNESOTA STATE UNIVERSITY, MANKATO; CLINICAL

1.7

SCIENCE BUILDING.

1.8

Subdivision 1. **Appropriation.** \$25,818,000 is appropriated from the bond proceeds

1.9

fund to the Board of Trustees of the Minnesota State Colleges and Universities for new

1.10

construction and renovation of the clinical science building at Minnesota State University,

1.11

Mankato.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.13

bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$25,818,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.17

**EFFECTIVE DATE.** This section is effective the day following final enactment.