

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 1855

(SENATE AUTHORS: SAXHAUG, Tomassoni and Bakk)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5838	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for higher education asset

1.3

preservation and replacement (HEAPR) at Northeast Higher Education District;

1.4

authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **NORTHEAST HIGHER EDUCATION DISTRICT; HEAPR.**

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Subdivision 1. **Appropriation.** \$2,490,000 is appropriated from the bond proceeds

1.8

fund to the Board of Trustees of the Minnesota State Colleges and Universities for the

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purposes specified in Minnesota Statutes, section 135A.046. This appropriation is to

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repair bathrooms, shower and locker rooms, and ventilation at Itasca Community College;

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and replace roofs at Mesabi Range Community and Technical College, Virginia and

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Vermilion Community College.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$2,490,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.