

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1471

(SENATE AUTHORS: CARLSON, Hall, Metzen, Wiklund and Franzen)

DATE	D-PG	OFFICIAL STATUS
03/20/2013	1353	Introduction and first reading Referred to Finance

A bill for an act

relating to capital investment; appropriating money for improvement and rehabilitation of dredge disposal sites related to commercial, industrial, and public navigation on the Lower Minnesota River; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **MINNESOTA RIVER NAVIGATIONAL CHANNEL DREDGE DISPOSAL SITE REHABILITATION AND ACQUISITION.**

Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant pursuant to Minnesota Statutes, chapter 457A, to the Lower Minnesota River Watershed District for the rehabilitation of existing dredge spoil sites and the acquisition of an additional dredge spoil site related to maintenance of the navigational channel on the Minnesota River.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.