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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1494

03/13/2013 Authored by Savick and Poppe

The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Riverland Community
1.3 College, Albert Lea campus; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. RIVERLAND COMMUNITY COLLEGE; DEMOLITION,
1.6 RECONFIGURATION, AND RENOVATION.

1.7 Subdivision 1. Appropriation. \$3,083,000 is appropriated from the bond proceeds
1.8 fund to the Board of Trustees of the Minnesota State Colleges and Universities to complete
1.9 design and reconfigure, renovate, demolish, furnish, and equip spaces within the Albert
1.10 Lea campus to increase efficiency and flexibility of classroom and student service areas,
1.11 improve energy efficiency, and eliminate deferred maintenance backlog.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$3,083,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.