02/04/20 **REVISOR** JSK/LN 20-6617 as introduced

SENATE STATE OF MINNESOTA **NINETY-FIRST SESSION**

S.F. No. 3515

(SENATE AUTHORS: PAPPAS, Cohen, Hawj and Kent)

DATE 02/24/2020

1.1

1.16

D-PG 4883

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

1.2	relating to capital investment; appropriating money for a land bridge over Shepherd
1.3	Road in St. Paul; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. SHEPHERD ROAD LAND BRIDGE; ST. PAUL.
1.6	Subdivision 1. Appropriation. \$40,000,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of employment and economic development for a grant to Ramsey
1.8	County to predesign, design, engineer, construct, furnish, and equip a land bridge in the
1.9	city of St. Paul over a portion of Shepherd Road and adjacent rail lines, including related
1.10	<u>infrastructure.</u>
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$40,000,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1. 1