

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2682

(SENATE AUTHORS: SCALZE, Ingebrigtsen, Schmit, Hoffman and Ruud)

DATE	D-PG	OFFICIAL STATUS
03/14/2016	5031	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for RIM reserve; authorizing
1.3 the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **REINVEST IN MINNESOTA (RIM) RESERVE.**

1.6 Subdivision 1. **Appropriation.** \$75,000,000 is appropriated from the bond proceeds
1.7 fund to the Board of Water and Soil Resources for the Reinvest in Minnesota reserve
1.8 program under Minnesota Statutes, section 103F.515, to acquire conservation easements
1.9 from landowners to preserve, restore, create, and enhance wetlands; restore and enhance
1.10 rivers and streams, riparian lands, and associated uplands in order to protect soil and
1.11 water quality; support fish and wildlife habitat; reduce flood damage; and provide other
1.12 public benefits.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
1.14 the bond proceeds fund, the commissioner of management and budget shall sell and
1.15 issue bonds of the state in an amount up to \$75,000,000 in the manner, upon the terms,
1.16 and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and
1.17 by the Minnesota Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.