02/13/14 REVISOR JSK/KS 14-4577 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

OFFICIAL STATUS

S.F. No. 1959

(SENATE AUTHORS: CARLSON, Dibble, Metzen and Clausen)

02/27/2014 5873 Introduction and first reading Referred to Finance 05/16/2014 9923 Author added Clausen

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1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Metro Red Line Cedar
1.3 Grove Transit Station; authorizing the sale and issuance of state bonds.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. METRO RED LINE CEDAR GROVE TRANSIT STATION.

Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds fund to the Metropolitan Council for a grant to Dakota County for land acquisition, preliminary engineering, design, and construction of roadway infrastructure, a pedestrian overpass, transit station facilities, and other improvements to provide direct access to and from marked Trunk Highway 77 to the existing Metro Red Line Cedar Grove Transit Station in the city of Eagan.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.