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REVISOR

State of Minnesota

HOUSE OF REPRESENTATIVES H. F. No. 4263

NINETY-THIRD SESSION

Authored by Carroll; Klevorn; Hansen, R.; Acomb; Lee, F., and others The bill was read for the first time and referred to the Committee on Capital Investment 02/26/2024

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for improvements to the regional trail system in Hennepin County; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. THREE RIVERS PARK DISTRICT; REGIONAL TRAIL NETWORK
1.6	SAFETY, STEWARDSHIP, AND EXPANSION PROJECT.
1.7	Subdivision 1. Appropriation. \$24,400,000 is appropriated from the bond proceeds
1.8	fund to the Metropolitan Council for a grant to Three Rivers Park District to design, construct,
1.9	reconstruct, and extend the useful life of 52 miles of regional trails in Hennepin County.
1.10	The project will result in construction of 10.7 miles of new regional trails, reconstruction
1.11	of 11.4 miles of existing regional trails, and life-extension treatments of 30.2 miles of trails.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$24,400,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.