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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1966

03/08/2021

Authored by Quam

The bill was read for the first time and referred to the Committee on Workforce and Business Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money for redevelopment grants
1.3 and demolition loans, Minnesota investment fund, and the job creation fund.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; REDEVELOPMENT GRANTS AND DEMOLITION**
1.6 **LOANS.**

1.7 \$8,000,000 in fiscal year 2022 and \$8,000,000 in fiscal year 2023 are appropriated from
1.8 the general fund to the commissioner of employment and economic development for
1.9 redevelopment grants under Minnesota Statutes, section 116J.575, and demolition loans
1.10 under Minnesota Statutes, section 116J.5761.

1.11 Sec. 2. **APPROPRIATION; MINNESOTA JOB CREATION FUND.**

1.12 \$8,000,000 in fiscal year 2022 and \$8,000,000 in fiscal year 2023 are appropriated from
1.13 the general fund to the commissioner of employment and economic development for the
1.14 Minnesota job creation fund under Minnesota Statutes, section 116J.8748.

1.15 Sec. 3. **APPROPRIATION; MINNESOTA INVESTMENT FUND.**

1.16 \$12,370,000 in fiscal year 2022 and \$12,370,000 in fiscal year 2023 are appropriated
1.17 from the general fund to the commissioner of employment and economic development for
1.18 the Minnesota investment fund under Minnesota Statutes, section 116J.8732.