

State of Minnesota

H. F. No. **4143**

The bill was read for the first time and referred to the Committee on Taxes

- 2.1 (e) For purposes of this subdivision, a corporation is a qualifying corporation if:
- 2.2 (1) the corporation apportions its income under section 290.191;
- 2.3 (2) the corporation's factors for apportionment purposes in both the numerator and
- 2.4 denominator of the apportionment formula are zero; and
- 2.5 (3) the corporation's principal address and place of business is in Minnesota.
- 2.6 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December
- 2.7 31, 2019.