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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **4051**

03/04/2020 Authored by Schomacker
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to public
1.3 infrastructure in the city of Currie; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF CURRIE; WATER AND SEWER IMPROVEMENTS.**

1.6 Subdivision 1. **Appropriation.** \$625,000 is appropriated from the bond proceeds fund
1.7 to the Public Facilities Authority for a grant to the city of Currie to engineer, construct, and
1.8 equip the extension and replacement of sanitary sewer, the replacement of water mains, and
1.9 other improvements to publicly owned water and sewer infrastructure. This appropriation
1.10 is not available until the commissioner of management and budget has determined that at
1.11 least \$10,000 is committed to the project from nonstate sources.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$625,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.