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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2929

02/11/2020 Authored by Kresha, Mekeland and Wolgamott The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to publicly
1.3 owned infrastructure in the city of Royalton; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. ROYALTON; CLEAN WATER AND STORM SEWER
1.7 INFRASTRUCTURE.

1.8 Subdivision 1. Appropriation. \$1,918,000 is appropriated from the bond proceeds fund
1.9 to the Public Facilities Authority for a grant to the city of Royalton to design, engineer,
1.10 permit, and construct publicly owned infrastructure in conjunction with reconstruction of
1.11 marked U.S. Highway 10 in Royalton. This appropriation includes money for replacement
1.12 of and upgrades to the water main and other municipal clean drinking water infrastructure
1.13 and the storm sewer drainage system.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$1,918,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.