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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 1968

03/02/2017 Authored by Ecklund and Lueck
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; minerals; providing clarification for previously distributed
1.3 taconite tax proceeds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CLARIFYING AUTHORITY TO USE PREVIOUSLY DISTRIBUTED
1.6 TACONITE TAX PROCEEDS.

1.7 The commissioner of Iron Range resources and rehabilitation may use unspent amounts
1.8 allocated under Minnesota Statutes 2014, section 298.2961, subdivision 5, clause (19),
1.9 remaining as of May 22, 2016, for the specific purposes identified in that section.
1.10 Notwithstanding Minnesota Statutes, section 298.28, subdivision 11, paragraph (a), or any
1.11 other law to the contrary, interest accrued on this amount shall also be distributed to the
1.12 recipient. Amounts under this section are available until expended and do not lapse or cancel
1.13 under Minnesota Statutes, section 16A.28.

1.14 EFFECTIVE DATE. This section is effective retroactively from May 22, 2016.