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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to transportation; capital investment; appropriating money for certain

EIGHTY-NINTH SESSION

H. F. No.

2847

03/10/2016 Authored by Hertaus, McDonald, Urdahl, Albright and Pugh
The bill was read for the first time and referred to the Committee on Transportation Policy and Finance
04/01/2016 Adoption of Report: Re-referred to the Committee on Capital Investment

| 1.3 1.4 | marked U.S. Highway 12 projects; authorizing the sale and issuance of state bonds. |
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| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.6 | Section 1. U.S. HIGHWAY 12 PROJECTS; APPROPRIATION AND TRUNK |
| 1.7 | HIGHWAY BOND SALE AUTHORIZATION. |
| 1.8 | Subdivision 1. Appropriation. \$15,000,000 is appropriated from the bond proceeds |
| 1.9 | account in the trunk highway fund to the commissioner of transportation for projects, |
| 1.10 | including preliminary and final design, engineering, environmental analysis, right-of-way |
| 1.11 | acquisition, construction, and reconstruction on marked U.S. Highway 12 as follows: |
| 1.12 | (1) realignment at the intersections with Hennepin County State-Aid Highway 92; |
| 1.13 | (2) realignment and safety improvements at the intersection with Hennepin County |
| 1.14 | State-Aid Highway 90; and |
| 1.15 | (3) safety median improvements from the interchange with Wayzata Boulevard in |
| 1.16 | Wayzata to approximately one-half mile east of the interchange with Hennepin County |
| 1.17 | State-Aid Highway 6. |
| 1.18 | Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the |
| 1.19 | bond proceeds account in the trunk highway fund, the commissioner of management |
| 1.20 | and budget shall sell and issue bonds of the state in an amount up to \$15,000,000 in the |
| 1.21 | manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections |

167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times

and in the amounts requested by the commissioner of transportation. The proceeds of the

Section 1.

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bonds, except accrued interest and any premium received from the sale of the bonds, must

- be deposited in the bond proceeds account in the trunk highway fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2