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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2629

03/08/2016

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The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for improvements to Cypress

1.3

Drive in the city of Baxter; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **CYPRESS DRIVE; BAXTER.**

1.6

Subdivision 1. **Appropriation.** \$4,978,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of transportation for a grant to the city of Baxter for acquisition

1.8

of land or interests in land, environmental analysis and environmental cleanup, predesign,

1.9

design, engineering, and construction of improvements to Cypress Drive, including

1.10

expansion to a four-lane divided urban roadway, between Excelsior Road and College Road.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$4,978,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.