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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2423

03/08/2016 Authored by Atkins

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for realignment of Argenta
1.3 Trail in Inver Grove Heights; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ARGENTA TRAIL REALIGNMENT.**

1.6 Subdivision 1. **Appropriation.** \$6,750,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of transportation for a grant to the city of Inver Grove Heights to
1.8 predesign, design, engineer, acquire right-of-way property and temporary and permanent
1.9 easements, and construct the realignment of Argenta Trail in Inver Grove Heights (County
1.10 State-Aid Highway 63, south and west of where it becomes Yankee Doodle Road in
1.11 Eagan) in anticipation of the development of an interchange of Argenta Trail and Trunk
1.12 Highway 55. This appropriation is not available until the commissioner of management
1.13 and budget determines that an amount sufficient to complete the realignment project,
1.14 estimated to be \$8,250,000, is committed to the project from other sources.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.16 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.17 bonds of the state in an amount up to \$6,750,000 in the manner, upon the terms, and with
1.18 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.19 Minnesota Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.