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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 431

02/07/2013 Authored by Dorholt and Howe

The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; permitting a onetime fund transfer for Independent
1.3 School District No. 742, St. Cloud.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFER; ST. CLOUD.**

1.6 Notwithstanding Minnesota Statutes, sections 123B.57; 123B.80; and 475.61,
1.7 subdivision 4, on June 30, 2013, Independent School District No. 742, St. Cloud, may
1.8 permanently transfer up to \$650,000 from its building construction fund to its reserved for
1.9 operating capital account without a corresponding levy adjustment in the debt service fund.

1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.