03/14/18 REVISOR JSK/BR 18-7166 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for the Duluth Steam Plant;

S.F. No. 3676

(SENATE AUTHORS: SIMONSON)

DATE 03/21/2018

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1.2

1.3

1.18

D-PG 6867

Introduction and first reading Referred to Capital Investment

authorizing the sale and issuance of state bonds.

OFFICIAL STATUS

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1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. DULUTH STEAM PLANT.
1.6	Subdivision 1. Appropriation. Notwithstanding the requirements of Minnesota Statutes.
1.7	section 116C.779, subdivision 1, paragraph (j), \$7,000,000 in fiscal 2019 is appropriated
1.8	from the renewable development account in the special revenue fund to the commissioner
1.9	of employment and economic development for a grant to the city of Duluth for the same
1.10	purposes as in Laws 2017, First Special Session chapter 8, article 1, section 20, subdivision
1.11	7, the Duluth municipal district heating facility and systems upgrade. This appropriation is
1.12	available until expended.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.