

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 3371

(SENATE AUTHORS: SHERAN)

DATE	D-PG	OFFICIAL STATUS
03/31/2016	5424	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for Mankato to connect

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the Southview Heights area to the city sewer system; authorizing the sale and

1.4

issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **MANKATO; SEWER CONNECTION.**

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Subdivision 1. **Appropriation.** \$950,000 is appropriated from the bond proceeds

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fund to the Public Facilities Authority for a grant to the city of Mankato to acquire land

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or interests in land if necessary and to predesign, design, construct, and install sanitary

1.10

sewer infrastructure to connect the Southview Heights area of the city to city sewer. This

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appropriation equals approximately one-third of the estimated total project cost and is not

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available until the commissioner of management and budget determines that an amount

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sufficient to complete the project is committed to it.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$950,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.