

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3196

(SENATE AUTHORS: HOUSLEY)

DATE	D-PG	OFFICIAL STATUS
03/12/2018	6418	Introduction and first reading Referred to Capital Investment See HF4425, Art. 1, Sec. 7, Sub. 19

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for St. Croix River riverbank

1.3

restoration in Stillwater; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. STILLWATER; ST. CROIX RIVER RIVERBANK RESTORATION.

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Subdivision 1. **Appropriation.** \$3,300,000 is appropriated from the bond proceeds fund

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to the commissioner of natural resources for a grant to the city of Stillwater to predesign,

1.8

design, engineer, and construct restoration of the St. Croix River riverbank in the city of

1.9

Stillwater and to design and construct an integrated walkway along the restored riverbank

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in the city. This appropriation is available when the commissioner of management and

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budget determines that sufficient resources have been committed to complete the project,

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as required by Minnesota Statutes, section 16A.502.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$3,300,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.