JSK/IL

16-6936

as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 3185

(SENATE AUTHORS: PEDERSON)

DATE 03/24/2016

D-PG 5254 Introduction and f Referred to Capits

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

A bill for an act
relating to capital investment; appropriating money for design of an amphitheater
in Waite Park; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. WAITE PARK; AMPHITHEATER.

<u>Subdivision 1.</u> <u>Appropriation.</u> <u>\$300,000 is appropriated from the bond proceeds</u>
 <u>fund to the commissioner of employment and economic development for a grant to the</u>
 city of Waite Park to design a public amphitheater to host music, theater, and other events

in newly acquired park land off Parkway Drive and 17th Avenue South.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the

1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12 bonds of the state in an amount up to \$300,000 in the manner, upon the terms, and with

1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.14 <u>Minnesota Constitution, article XI, sections 4 to 7.</u>

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.