

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2913

(SENATE AUTHORS: BAKK)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5114	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for development of Lake

1.3

Vermilion-Soudan Underground Mine State Park; authorizing the sale and

1.4

issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. LAKE VERMILION-SOUDAN UNDERGROUND MINE STATE

1.7

PARK.

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Subdivision 1. **Appropriation.** \$8,000,000 is appropriated from the bond

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proceeds fund to the commissioner of natural resources for the development of Lake

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Vermilion-Soudan Underground Mine State Park, established under Minnesota Statutes,

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section 85.012, subdivision 38.

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Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$8,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.