

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2802

(SENATE AUTHORS: TOMASSONI, Bakk, Eichorn, Senjem and Ruud)

DATE	D-PG	OFFICIAL STATUS
03/01/2018	6230	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for new high-speed aerial

1.3 chairlifts at Giants Ridge Recreation Area; authorizing the sale and issuance of

1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HIGH-SPEED AERIAL CHAIRLIFTS; GIANTS RIDGE RECREATION**

1.7 **AREA.**

1.8 Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds fund

1.9 to the commissioner of Iron Range resources and rehabilitation to design, acquire, construct,

1.10 and equip new high-speed aerial chairlifts at Giants Ridge Recreation Area.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13 the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect

1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.