02/05/18 REVISOR JSK/JC 18-5610 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for redevelopment of the Fergus

Falls Regional Treatment Center; authorizing the sale and issuance of state bonds.

S.F. No. 2767

 $(SENATE\ AUTHORS:\ INGEBRIGTSEN\ and\ Senjem)$

DATE 03/01/2018

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Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. FERGUS FALLS REGIONAL TREATMENT CENTER. 1.5 Subdivision 1. Appropriation. \$8,900,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of economic development for a grant to the city of Fergus Falls for 1.7 phases 2, 3, and 4 of the deconstruction of the former regional treatment center campus to 1.8 prepare the site for public use, redevelopment, and historic preservation purposes. This 1.9 appropriation includes money for demolition of all or portions of buildings and other 1.10 structures deemed unnecessary or undesirable for redevelopment or renovation, removal of 1.11 debris, site preparation and remediation, hazardous materials abatement, and improvements 1.12 for building envelope and structural integrity to stabilize existing buildings and structures 1.13 for redevelopment or renovation. 1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.16 the state in an amount up to \$8,900,000 in the manner, upon the terms, and with the effect 1.17 1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. 1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.20

Section 1.