02/09/23 **REVISOR** JSK/CH 23-02316 as introduced

## SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for highway improvements in

S.F. No. 2764

(SENATE AUTHORS: KLEIN) D-PG

**DATE** 03/09/2023

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Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS** 

Dakota County; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. DAKOTA COUNTY; 117TH STREET IMPROVEMENTS. 1.5 Subdivision 1. Appropriation. \$8,000,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of transportation for one or more grants to Dakota County, the city of 1.7 Inver Grove Heights, or both to reconstruct 117th Street between Rich Valley Boulevard 1.8 1.9 and Trunk Highway 52 in Inver Grove Heights to improve safety and mobility, and facilitate an east-west transportation corridor to serve the adjacent, large industrial activity hubs. 1.10 The appropriation may be used for preliminary and final design, and to engineer, acquire 1.11 right-of-way and temporary and permanent easements, inspect, construct, and reconstruct 1.12 117th Street and other streets to support the construction of 117th Street, including 1.13 multipurpose pedestrian and bicycle trails, public utility relocation, and stormwater 1.14 management. 1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.17 the state in an amount up to \$8,000,000 in the manner, upon the terms, and with the effect 1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.19 Constitution, article XI, sections 4 to 7. 1.20

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1