

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2598

(SENATE AUTHORS: SAXHAUG)

DATE	D-PG	OFFICIAL STATUS
03/12/2014	6165	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to economic development; appropriating money for the small business

1.3

development center program.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **SMALL BUSINESS DEVELOPMENT CENTERS; APPROPRIATION.**

1.6

\$500,000 in fiscal year 2015 is appropriated from the general fund to the

1.7

commissioner of employment and economic development for grants to small business

1.8

development centers under Minnesota Statutes, section 116J.68. Funds made available

1.9

under this section may be used to match funds under the federal small business

1.10

development center (SBDC) program under United States Code, title 15, section 648, to

1.11

provide consulting and technical services, or to build additional SBDC network capacity

1.12

to serve entrepreneurs and small businesses. The commissioner shall allocate funds

1.13

equally among the nine regional centers and lead center. This is a onetime appropriation

1.14

and is available until expended.