

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2593

(SENATE AUTHORS: SHERAN)

DATE	D-PG	OFFICIAL STATUS
03/14/2016	5017	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a new park pavilion in
 1.3 Minnesota Square Park in St. Peter; authorizing the sale and issuance of state
 1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ST. PETER; MINNESOTA SQUARE PARK PAVILION.**

1.7 Subdivision 1. **Appropriation.** \$450,000 is appropriated from the bond proceeds
 1.8 fund to the commissioner of employment and economic development for a grant to the
 1.9 city of St. Peter to demolish the existing pavilion and to predesign, design, construct,
 1.10 furnish, and equip a new park pavilion in Minnesota Square Park. This appropriation is
 1.11 not available until the commissioner of management and budget determines that at least an
 1.12 equal amount is committed to the project from nonstate sources.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.15 bonds of the state in an amount up to \$450,000 in the manner, upon the terms, and with
 1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.17 Minnesota Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.