02/22/16 REVISOR JSK/DI 16-5970 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 2431

(SENATE AUTHORS: KOENEN)

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DATE D-PG OFFICIAL STATUS

03/10/2016 4939

Introduction and first reading Referred to Capital Investment

A bill for an act 1.1 relating to capital investment; appropriating money for relocating County 1.2 State-Aid Highway 4 in Maynard; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4

Section 1. RELOCATING COUNTY STATE-AID HIGHWAY 4; MAYNARD.

Subdivision 1. **Appropriation.** \$850,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to Chippewa County to design, construct, furnish, and equip a county state-aid highway in Maynard, extending from the north city limits where County State-Aid Highway 4 enters the city of Maynard, along the east section line of Sections 30 and 31, T117N and R38W, until the section line intersects with Highway 23. This appropriation may be used for upgrading existing 60th Avenue SE, between Cynthia Avenue and Swift Avenue, to a paved ten-ton capacity, upgrading railroad crossings and signals, and constructing a box culvert at County Ditch 11. This appropriation is not available until at least an equal amount is committed from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$850,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1