

SENATE  
STATE OF MINNESOTA  
EIGHTY-NINTH SESSION

S.F. No. 2311

(SENATE AUTHORS: NEWMAN)

DATE	D-PG	OFFICIAL STATUS
03/08/2016	4900	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for road improvements in

1.3McLeod County; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **COUNTY STATE-AID HIGHWAY 15; MCLEOD COUNTY.**

1.6Subdivision 1. **Appropriation.** \$2,350,000 is appropriated from the bond proceeds

1.7fund to the commissioner of transportation for a grant to McLeod County to acquire land

1.8or interests in land and to design and construct a new urban street extension of County

1.9State-Aid Highway (CSAH) 15, including railroad crossing, storm water, and drainage

1.10improvements.

1.11Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13bonds of the state in an amount up to \$2,350,000 in the manner, upon the terms, and with

1.14the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15Minnesota Constitution, article XI, sections 4 to 7.

1.16**EFFECTIVE DATE.** This section is effective the day following final enactment.