

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2267

(SENATE AUTHORS: FRANZEN, Senjem, Dibble, Stumpf and Pederson)

DATE	D-PG	OFFICIAL STATUS
03/08/2016	4893	Introduction and first reading Referred to Capital Investment

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A bill for an act
relating to capital investment; appropriating money for the safe routes to school
grant program; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **SAFE ROUTES TO SCHOOL.**

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Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds
fund to the commissioner of transportation for grants under Minnesota Statutes, section
174.40.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

1.14

EFFECTIVE DATE. This section is effective the day following final enactment.