SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 1936

(SENATE AUTHORS: WIGER)

DATE	D-PG	OFFICIAL STATUS
03/23/2015	1220	Introduction and first reading Referred to Finance See SF3, Art. 1, Sec. 5 (First Special Session)

A bill for an act

relating to education finance; clarifying the definition of general education revenue; amending Minnesota Statutes 2014, section 126C.10, subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2014, section 126C.10, subdivision 1, is amended to read:

Subdivision 1. **General education revenue.** ~~(a) For fiscal years 2013 and 2014, the general education revenue for each district equals the sum of the district's basic revenue, extended time revenue, gifted and talented revenue, small schools revenue, basic skills revenue, secondary sparsity revenue, elementary sparsity revenue, transportation sparsity revenue, total operating capital revenue, equity revenue, alternative teacher compensation revenue, and transition revenue.~~

~~(b) For fiscal year 2015 and later, the~~ General education revenue for each district equals the sum of the district's basic revenue, extended time revenue, gifted and talented revenue, declining enrollment revenue, local optional revenue, small schools revenue, basic skills revenue, secondary sparsity revenue, elementary sparsity revenue, transportation sparsity revenue, total operating capital revenue, equity revenue, pension adjustment revenue, and transition revenue.