03/22/13 REVISOR JSK/SK 13-2862 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for flood relief for the city of

Maynard; authorizing the sale and issuance of state bonds.

S.F. No. 1522

(SENATE AUTHORS: KOENEN and Westrom)

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DATED-PGOFFICIAL STATUS04/02/20131670Introduction and first reading Referred to Finance04/10/20131743Author added Westrom

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. MAYNARD FLOOD RELIEF. 1.5 Subdivision 1. **Appropriation.** \$1,875,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of natural resources for a flood hazard mitigation grant under 1.7 Minnesota Statutes, section 103F.161, to the city of Maynard to increase the height of a 1.8 berm and for other publicly owned capital improvements to prevent or alleviate flood 1.9 1.10 damage. Subd. 2. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds fund 1.11 to the Public Facilities Authority for a grant to the city of Maynard, under Minnesota 1.12 1.13 Statutes, section 446A.072, to reconstruct sewer lines. Subd. 3. **Bond sale.** To provide the money appropriated in this section from the 1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue 1 15 bonds of the state in an amount up to \$2,875,000 in the manner, upon the terms, and with 1.16

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.

Minnesota Constitution, article XI, sections 4 to 7.